

2008 Shareholders' Meeting of Loewe AG

- **Dividend payment of EUR 0.27 per share adopted**
- **Two new Supervisory Board members elected**

Kronach, June 9, 2008 – The Annual Shareholders' Meeting of Loewe AG held on June 9, 2008 has adopted to pay a dividend of EUR 0.27 per share from the unappropriated retained earnings of EUR 3,613,019.35 of fiscal year 2007 on the 13,009,229 dividend-entitled shares. The remaining amount of EUR 100,527.52 will be carried forward to new account.

On reaching retirement age, Professor Dr. Eberhard Scheffler and Mr. Helmut Ricke have resigned from their positions as members of the Supervisory Board as of the conclusion of the Annual Shareholders' Meeting on June 9, 2008. The Shareholders' Meeting of Loewe AG elected Dr. Rainer Hecker, former Chairman of the Executive Board of Loewe AG, and Dr. h.c. Axel Berger, Vice President of the German Financial Reporting Enforcement Panel, to the Supervisory Board of Loewe AG for the remaining term of office of the resigning Supervisory Board members. In the subsequent constituting meeting of the Supervisory Board, Dr. Rainer Hecker was elected as Chairman of the Board.

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