

# LOEWE.

## **Information on shareholder rights pursuant to Sections 122 (2), 126 (1), 127 and 131 (1) of the German Stock Corporation Act**

### **a) Motions concerning the Agenda pursuant to Section 122 (2) of the German Stock Corporation Act**

Shareholders, individually or collectively, holding a minimum of one-twentieth of the share capital (corresponds to EUR 650,462.00) or the proportionate amount of EUR 500,000.00 may submit a motion to put items on the agenda and have them published pursuant to Section 122 (2) of the German Stock Corporation Act. Each new item must be substantiated and have a draft resolution attached. Motions must be received by the Company at least 30 days prior to the Meeting, whereby the day of the Annual Meeting of Shareholders and the date of receipt of the documents are not to be counted. The last possible day of receipt is thus midnight on April 19, 2010. Motions received later than that will not be considered. The motion must be forwarded in writing (Section 126 of the German Stock Corporation Act) to the Executive Board of Loewe AG at the following address:

Loewe AG  
Executive Board  
Industriestrasse 11  
96317 Kronach, Germany.

Unless made public at the time of the convening of the meeting, requests for amendments of the agenda that are required to be disclosed are published immediately upon receipt in the electronic Federal Gazette and submitted to those media for publication which are presumed to distribute the information throughout the European Union. In addition, such requests are disclosed on the Internet at [www.loewe.de](http://www.loewe.de) under the links "Loewe AG", "Investor Relations", "Corporate Events / ASM" and "Annual shareholders' meeting" and disclosed to the shareholders.

### **b) Countermotions and nominations pursuant to Sections 126 (1), 127 of the German Stock Corporation Act**

Pursuant to Section 126 (1) of the German Stock Corporation Act, each shareholder is entitled to submit countermotions to draft resolutions regarding the items on the agenda. If the countermotions are to be made available by the Company, they must be forwarded to the following address at least 14 days prior to the Meeting, i.e. by no later than midnight on May 5, 2010:

Loewe AG  
c/o Haubrok Corporate Events GmbH  
Landshuter Allee 10  
80637 Munich, Germany  
Fax: +49 89 21027298  
E-mail: [gegenantraege@haubrok-ce.de](mailto:gegenantraege@haubrok-ce.de)

Countermotions and nominations addressed otherwise will not be made available.

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Subject to Section 126 (2) and (3) of the German Stock Corporation Act, we will disclose shareholders' counter motions to be made available including the name of the shareholder and the substantiation as well as any comment in the Internet at [www.loewe.de](http://www.loewe.de) under "Loewe AG", "Investor Relations", "Corporate Events / ASM" and "Annual shareholders' meeting".

Pursuant to Section 127 of the German Stock Corporation Act, these provisions apply mutatis mutandis to a shareholder's nomination for the appointment of auditors. However, it is not necessary to substantiate such a nomination. In addition to the reasons stated in Section 126 (2) of the German Stock Corporation Act, the Executive Board is not required to make a nomination available if the nomination does not contain the name, profession and residence of the auditor.

Counter motions and nominations are made only if they are made orally during the Annual Shareholders' Meeting. This does not affect the right of each shareholder to make counter motions and nominations regarding the different agenda items during the Annual Shareholders' Meeting even without having forwarded them to the Company in advance and in good time.

## **c) Right to information pursuant to Section 131 (1) of the German Stock Corporation Act**

Pursuant to Section 131 (1) of the German Stock Corporation Act, each shareholder shall upon request be provided with information at the Annual Shareholders' Meeting by the Executive Board regarding the Company's affairs, to the extent that such information is necessary to permit a proper evaluation of the relevant item on the agenda and no right to withhold information exists. The obligation of the Executive Board to provide information also extends to the legal and business relations of Loewe AG with its associated companies and to the state of the Loewe Group and the affiliated enterprises included in the Loewe consolidated financial statements.

Pursuant to Section 23 (3) sentence 3 of the Company's Articles of Incorporation, the chairman of the Annual Shareholders' Meeting may limit the time allowed for shareholders to take the floor for questions and statements. Moreover, the Executive Board is entitled to refuse to provide information in specific cases conclusively covered by the German Stock Corporation Act (Section 131 (3) of the German Corporation Act) to the extent that providing such information is, according to sound business judgment, likely to cause material damage to the Company or an affiliated enterprise.